



Sementis Ltd

Thursday, 4 September 2014

Announcement

The company is pleased to announce that it has received from the ATO a refund of \$686,571 from the R&D Tax Incentive scheme.

R&D Tax Incentive Scheme

The Research and Development (R&D) tax incentive provides a tax offset for eligible R&D activities and is targeted toward R&D that benefits Australia.

It is administered jointly by AusIndustry (on behalf of Innovation Australia) and the Australian Taxation Office (ATO). Companies register their eligible R&D activities with AusIndustry and claim the tax offset in their company tax return through the ATO.

In July 2014, Sementis lodged its R&D tax incentive application with AusIndustry to register its 2013/2014 R&D activities. Subsequently, a Notice of Registration for the R&D Tax Incentive with a registration number was received.

Sementis lodged an Income Tax Return with the ATO in early August this year and received a refund of \$686,571 from the R&D Tax Incentive.

The company is extremely grateful to the Financial Controller, Mei Cockerall, for efficiently putting together this application to AusIndustry and overseeing the process that eventuated in a rapid outcome.

Paul Howley
Interim CEO